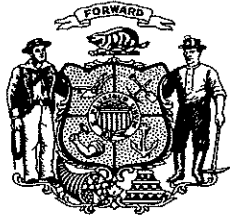


STATE OF WISCONSIN

SENATE CHAIR
Howard Marklein

316 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-0703



ASSEMBLY CHAIR
Mark Born

308 East, State Capitol
P.O. Box 8952
Madison, WI 53708-8953
Phone: (608) 266-2540

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Howard Marklein
Representative Mark Born

Date: October 20, 2021

Re: WHEDA Report to JFC

Attached is a report relating to the Wisconsin Development Reserve Fund from the Wisconsin Housing and Economic Development Authority, pursuant to s. 234.931(5), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

HM:MB:jm

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October 20, 2021

OCT 20 2021
St. Finance

Honorable Howard Marklein
Co-Chair, Joint Committee on Finance
Room 316 East
State Capitol
Madison, Wisconsin 53707-7882

Edward Blazel
Assembly Chief Clerk
17 W. Main Street, Room 208
P. O. Box 8952
Madison, WI 53708-8952

Honorable Mark Born
Co-Chair, Joint Committee on Finance
Room 308 East
State Capitol
Madison, Wisconsin 53708

Michael Queensland
Senate Chief Clerk
17 W. Main Street, Room 401A
Madison, WI 53708

Re: Wisconsin Development Reserve Fund

Dear Chairpersons Marklein and Born and Chief Clerks Blazel and Queensland:

Pursuant to Wisconsin Statute 234.931(5), enclosed please find the following report relating to the Wisconsin Development Reserve Fund:

Annual Report of Guarantee Funds as of June 30, 2021

Should you have any questions or comments on the reports, please feel free to call me or Sherry Gerondale at 267-1076.

Sincerely,



Joaquin Altoro
CEO/Executive Director

Enclosure

CC: Rory Tikalsky, Legislative Fiscal Bureau



WHEDA

Tony Evers, Governor | Joaquin J. Altoro, CEO
A public body corporate and politic created under Chapter 234, Wisconsin Statutes

**WISCONSIN DEVELOPMENT RESERVE
ANNUAL REPORT OF GUARANTEE FUNDS
AS OF JUNE 30, 2021**

GUARANTEE LOANS	GUARANTEE OUTSTANDING	GUARANTEES TO DATE	GUARANTEES DEFAULTED	RATE OF DEFAULT
AGRIBUSINESS	1 \$ 110,000	37 \$ 9,118,480	5 \$ 405,504	13.51%
CROP ¹	12 \$ 1,443,780	15,671 \$ 293,851,149	235 \$ 2,822,810	1.50%
FARM	5 \$ 503,748	359 \$ 21,901,035	11 \$ 355,237	3.06%
DROUGHT	0 \$ -	23 \$ 288,450	2 \$ 18,981	8.70%
DISASTER RECOVERY	0 \$ -	0 \$ -	0 \$ -	0.00%
RECYCLING ³	0 \$ -	7 \$ 1,962,125	2 \$ 457,381	28.57%
SMALL BUSINESS	19 \$ 3,043,429	481 \$ 53,377,037	50 \$ 3,013,893	10.40%
TARGET ³	0 \$ -	108 \$ 10,644,083	18 \$ 611,549	16.67%
TOURISM ³	0 \$ -	136 \$ 6,799,940	2 \$ 47,733	1.47%
TALIESIN ³	0 \$ -	1 \$ 7,200,000	1 \$ 630,000	100.00%

¹ CROP reflects activity from January 1, 1993 to the present.

² The DISASTER RECOVERY/DROUGHT program had been inactive since 1989, but was reactivated and renamed in July, 2012. Activity reflects the reactivated program only.

³ These programs are no longer active.